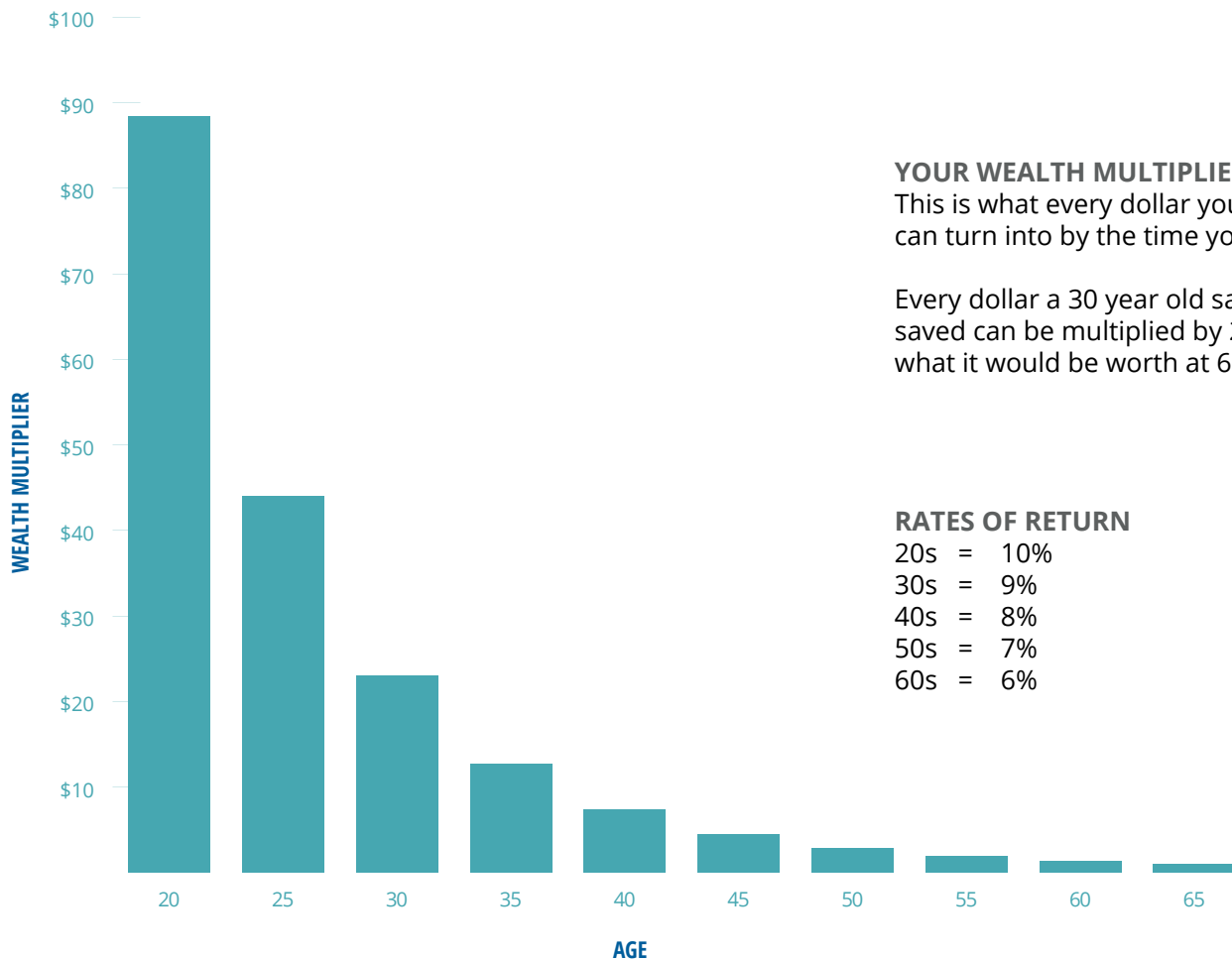




How Much to Save Every Month to Become a Millionaire

How Powerful Are Your Dollars?

As it turns out...VERY! Especially the earlier you start saving. Just take a look at your wealth multiplier by age to see just how powerful your army of dollar bills work to help you reach millionaire status by your target retirement age.



YOUR WEALTH MULTIPLIER

This is what every dollar you put to work can turn into by the time you reach 65.

Every dollar a 30 year old saves/has saved can be multiplied by 23.06 to see what it would be worth at 65.

RATES OF RETURN

- 20s = 10%
- 30s = 9%
- 40s = 8%
- 50s = 7%
- 60s = 6%

How much money do you need to save per month to reach millionaire-status by age 65? Here's the mathematical breakdown!

Age	Wealth Multiplier	Savings Per Month to be a Millionaire at 65
20	88.35	\$95
21	76.56	\$109
22	66.48	\$125
23	57.84	\$142
24	50.42	\$162
25	44.04	\$184
26	38.54	\$209
27	33.80	\$236
28	29.70	\$267
29	26.14	\$302
30	23.06	\$340
31	20.39	\$383
32	18.05	\$430
33	16.02	\$483
34	14.25	\$541
35	12.69	\$606
36	11.33	\$678
37	10.14	\$757
38	9.08	\$845
39	8.16	\$943
40	7.34	\$1,052
41	6.62	\$1,172
42	5.98	\$1,306

Age	Wealth Multiplier	Savings Per Month to be a Millionaire at 65
43	5.41	\$1,454
44	4.91	\$1,620
45	4.46	\$1,806
46	4.06	\$2,014
47	3.71	\$2,248
48	3.39	\$2,512
49	3.10	\$2,812
50	2.85	\$3,155
51	2.62	\$3,549
52	2.41	\$4,006
53	2.23	\$4,541
54	2.06	\$5,176
55	1.91	\$5,938
56	1.78	\$6,871
57	1.65	\$8,038
58	1.54	\$9,538
59	1.44	\$11,537
60	1.35	\$14,333
61	1.27	\$18,523
62	1.19	\$25,498
63	1.12	\$39,436
64	1.06	\$81,216
65	1.00	\$1,000,000

*Expected lifetime return for a 20-year-old is 10% per year. Expected return decreases by 0.1% each year, reaching a 5.5% terminal return at 65. Multiply the balance of your investment accounts (IRA, 401(k), etc.) by your wealth multiplier to calculate the projected growth of your assets by age 65 (assuming no further contributions are made).