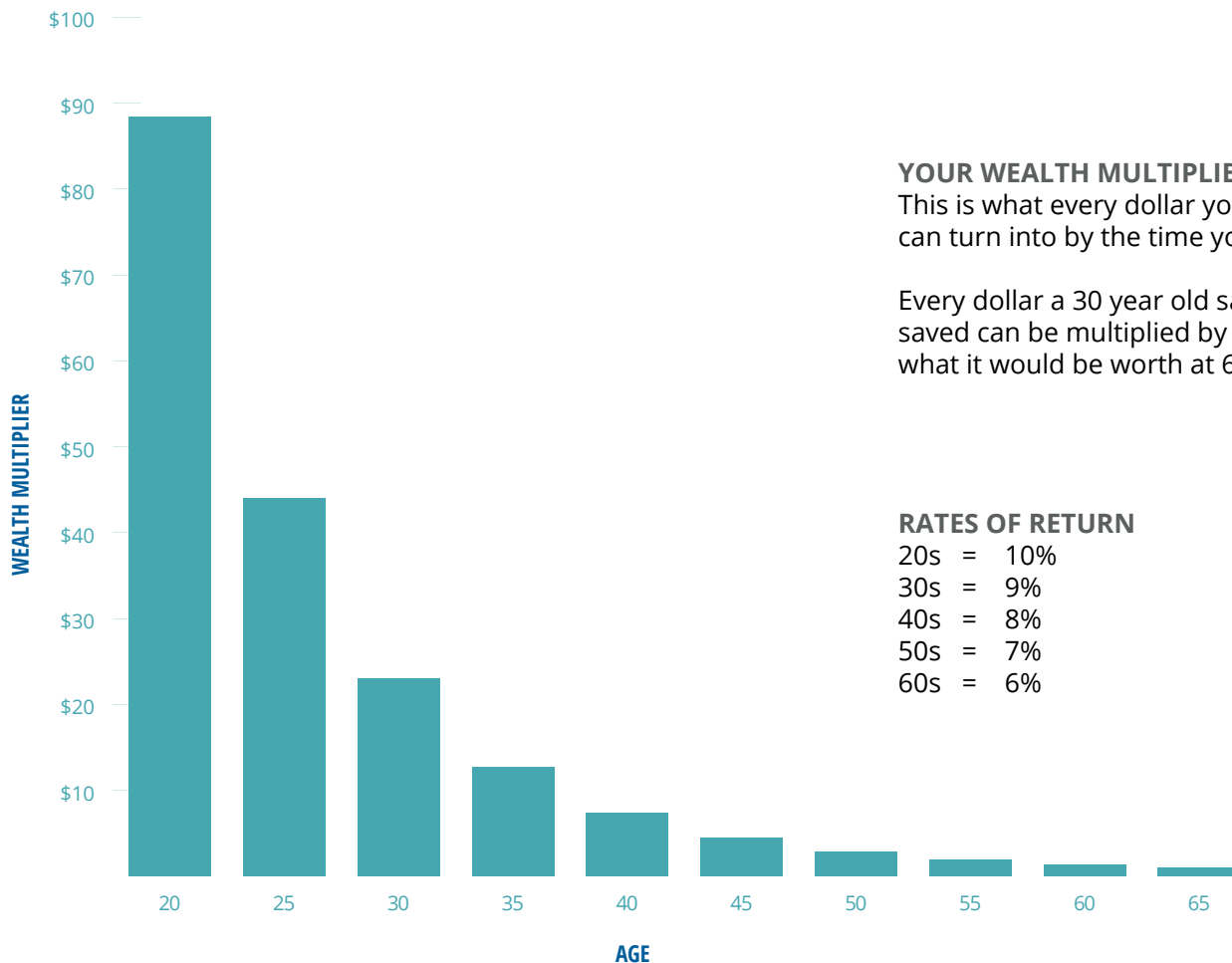




How Much to Save Every Month to Become a Millionaire

How Powerful Are Your Dollars?

As it turns out...VERY! Especially the earlier you start saving. Just take a look at your wealth multiplier by age to see just how powerful your army of dollar bills work to help you reach millionaire status by your target retirement age.



YOUR WEALTH MULTIPLIER

This is what every dollar you put to work can turn into by the time you reach 65.

Every dollar a 30 year old saves/has saved can be multiplied by 23.06 to see what it would be worth at 65.

RATES OF RETURN

20s = 10%
 30s = 9%
 40s = 8%
 50s = 7%
 60s = 6%

How much money do you need to save per month to reach millionaire-status by age 65? Here's the mathematical breakdown!

Age	Wealth Multiplier	Savings Per Month to be a Millionaire at 65
20	88.35	\$95
21	76.56	\$106
22	66.48	\$117
23	57.84	\$129
24	50.42	\$143
25	44.04	\$158
26	38.54	\$175
27	33.80	\$194
28	29.70	\$215
29	26.14	\$238
30	23.06	\$270
31	20.39	\$299
32	18.05	\$332
33	16.02	\$367
34	14.25	\$407
35	12.69	\$452
36	11.33	\$502
37	10.14	\$557
38	9.08	\$619
39	8.16	\$689
40	7.34	\$780
41	6.62	\$868
42	5.98	\$968

Age	Wealth Multiplier	Savings Per Month to be a Millionaire at 65
43	5.41	\$1,080
44	4.91	\$1,207
45	4.46	\$1,351
46	4.06	\$1,516
47	3.71	\$1,703
48	3.39	\$1,919
49	3.10	\$2,168
50	2.85	\$2,480
51	2.62	\$2,819
52	2.41	\$3,219
53	2.23	\$3,695
54	2.06	\$4,267
55	1.91	\$4,966
56	1.78	\$5,833
57	1.65	\$6,933
58	1.54	\$8,363
59	1.44	\$10,292
60	1.35	\$13,051
61	1.27	\$17,171
62	1.19	\$24,080
63	1.12	\$37,961
64	1.06	\$79,730
65	1.00	\$1,000,000

*Expected lifetime return for a 20-year-old is 10% per year. Expected return decreases by 0.1% each year, reaching a 5.5% terminal return at 65. Multiply the balance of your investment accounts (IRA, 401(k), etc.) by your wealth multiplier to calculate the projected growth of your assets by age 65 (assuming no further contributions are made).